

# Flexible invoice insurance for SMEs



## Nimbla is a digital insurance platform designed to bring credit insurance to small and medium-sized businesses across the UK.

With our expert risk modelling tools, we can insure invoices against non-payment in the event of insolvency. We want to bring the trade credit industry into the 21st century because, unlike traditional insurance models, our cover is flexible and adapts to fit the needs of all kinds of companies – whether it's a one-off invoice or multiple transactions. Our software allows businesses to review the credit rating of their invoices and insure them individually.

By connecting with our digital platform, we can help companies expand into new and existing markets, secure better borrowing terms, and safeguard against insolvent customers.

### How Nimbla works

Nimbla is a self-service platform and your clients can start insuring their invoices from the moment they register via your broker URL. Visit [www.nimbla.com/limits](http://www.nimbla.com/limits) to see what levels of cover are available on a specific buyer and what the maximum insurable invoice value is.

#### Buying a policy



##### Step 1

Client creates an account using your referral link



##### Step 2

Client enters invoice details or connects accounting software



##### Step 3

Client gets a quote for one or several invoices



##### Step 4

Client pays for the policy by debit or credit card

#### After buying a policy



##### Collections & MEP

Collection service is offered at 50 days past due and the MEP is 62 days



##### Claims

Nimbla aims to pay out within 5 working days

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## What is covered?

Nimbla offers protection against the risk of non-payment as a result of insolvency, bankruptcy or company voluntary arrangement (CVA) for one year from the policy start date, or until the invoice is paid. In the event of a bad debt, your client will be entitled to claim for the unpaid amount net of VAT and any deductible.

## What is not covered?

Nimbla does not cover VAT, protracted default, applications for payment, disputed debt and cannot be used to top-up an existing limit supplied by another insurer.

## Why sell Nimbla?

- ✓ Introduce credit insurance to new users Insure single transactions
- ✓ Insure selective/specific buyers
- ✓ Insure whole turnover (coming soon)
- ✓ Plug holes in cover where the existing credit insurance policy fails to provide a limit
- ✓ Plug holes in cover where the existing credit insurance limit is withdrawn
- ✓ Fulfil requirements where there are capacity issues in the market

## Get started with Nimbla

Share this link with your clients. Every client that signs up to Nimbla using your broker URL will be linked to your brokerage. You will earn commission on every invoice insurance policy bought by your client.



**Your broker URL**

[www.nimbla.com/ccinsure](http://www.nimbla.com/ccinsure)